

Joint Report of the Director Finance, Assets & Information Services & the Director Communities

FINANCIAL IMPLICATIONS

Beacon Business Case

i) <u>Capital Expenditure</u>	<u>2016/17</u>	<u>2017/18</u>	<u>2018/19</u>	<u>Total</u>
	£	£	£	£
Beacon Development Costs	500,000	4,400,000		4,900,000
Beacon Fit-Out costs		273,000		273,000
ICT Requirments		213,000		213,000
	<u>500,000</u>	<u>4,886,000</u>	<u>0</u>	<u>5,386,000</u>
To be financed from:				
Resources Set aside within the Better Barnsley Budget	500,000	4,300,000		4,800,000
Resources allocated to the Communities Directorate		455,000		455,000
	<u>500,000</u>	<u>4,755,000</u>	<u>0</u>	<u>5,255,000</u>
Shortfall	<u>0</u>	<u>131,000</u>	<u>0</u>	<u>131,000</u>
To be contained within the total resources set aside as as part Better Barnsley Scheme		-100,000		-100,000
To be first call on the additional investment resources to be set aside as part of the Future Council 2020 plan currently being progressed.		-31,000		-31,000
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
ii) <u>Revenue Effects</u>	<u>2016/17</u>	<u>2017/18</u>	<u>2018/19</u>	
	£	£	£	
	<u>0</u>	<u>0</u>	<u>0</u>	

To be financed from:

Impact on Medium Term Financial Strategy

Not applicable in this report

Agreed by:  24/6/16On behalf of the Director-Finance, Assets & IS